

SKIP-A-PAYMENT REQUEST FORM

Westar Federal Credit Union ("the Credit Union") invites you to Skip-A-Payment. You can skip a loan* payment once every 6 months during the life of your loan for only \$20 without hurting your credit! The \$20 fee is per loan, per occurrence. Using the Skip-A-Payment feature on your loan does not change your monthly payment, but it does extend the term of your loan by one (1) month. Interest continues to accrue on the balance of the loan from the last payment. It's simple to apply, just complete and mail, fax, or bring in this form to Westar Federal Credit Union at least 5 days prior to your payment due date.

Account #: _____ Name(s): _____
(List all borrower's names)

Contact phone # _____ E-mail address: _____

List the loan number/suffix of the desired loan(s) you would like to skip:

1. _____ 3. _____
2. _____ 4. _____

List the desired month that you would like to skip a payment: _____

Fee: (check one)

____ Enclosed is a check made payable to Westar FCU for the \$20 fee(s) per skipped loan.

____ Deduct the total fee amount from my account # _____ Savings _____ Checking _____

+Borrower Signature: _____ Date: _____

+Co-Borrower Signature: _____ Date: _____

+By signing I/we understand that interest will continue to accrue on the unpaid balance and by skipping payment(s) will extend the length of the loan.

***I understand that Mortgage, Credit Card, Home Equity, Home Improvement, Mobile home and Student Loan Payment(s) are excluded. Must have 6 months continuous payments and be in good standing to qualify.**

I would like the above noted payment(s) be skipped and I authorize the Credit Union to advance the due date on the loan(s) listed by one (1) month. I understand that the Credit Union will not do this if any of my debts at the Credit Union are past due or if any of my savings/checking accounts are overdrawn, other restrictions may apply. I authorize the Credit Union to deduct the fee per loan from my savings/checking account unless I enclose another form of payment. I understand that if I do not pay by cash or check and if I do not have the funds available in my savings/checking on the day the form is received by the Credit Union this form will be returned to me and my payment(s) will be due as normal. I understand that interest will continue to accrue on the loan(s). I understand by skipping a payment, the maturity or final payment date as disclosed on my note, truth in lending disclosure and/or security agreement will be extended beyond the date originally disclosed. I understand that anyone who is a cosigner or joint borrower on the loan(s) must also sign before the payment(s) can be skipped.

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