

westar

Federal Credit Union

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Trustage Insurance

In addition to our other products, Westar Federal Credit Union also offers insurance. It is made available through Trustage Insurance Agency LLC. They offer accidental death and dismemberment, life, auto and home insurance. Westar Federal Credit Union members are eligible for \$1000 accidental death and dismemberment policy paid for by the Credit Union!

For more information visit www.trustage.com or call:

1-855-612-7910 for accidental death and dismemberment insurance

1-888-380-9287 for automobile or home insurance

1-855-612-7909 for life insurance.

Office Hours:

Monday-Friday, 9am-5pm

Holiday Hours:

Closed: Independence Day
Friday, July 4, 2014

Closed: Labor Day
Monday, September 1, 2014

51st Annual Meeting of Members

On May 22, 2014 we held our 51st Annual Meeting of the Board Of Directors at the Camillus Elks Club. It was well attended – close to 100 members!

The meeting brought a re-election of Kevin Ridgeway, David Smithson and Bobbi Albrigo to the board. We heard reports from the loan review committee, supervisory committee and the treasurer.

Joe and his staff at Camillus Catering did another

excellent job with the food and service.

The door prize drawings resulted in a few members with cleaner cars, movie passes, trips to Macy's, Home Depot & Lowes as well as full bellies compliments of Dunkin Donuts and Panera. We even got more small change for our "Change a Life" coin drive.

Thank you to all who attended we'll save you a seat next year!

2014 Scholarship Winners

Westar Federal Credit Union would like to congratulate this year scholarship winners! The first place winner is Amanda Sullivan who will be awarded with \$1,000 to attend SUNY Oswego. The second place winner is Erin Dowler who will be awarded with \$500 to attend Ithaca Col-

lege. Both winners were presented with their awards at the 51st Annual Meeting of Members. At this time we would like to thank all of the 2014 Scholarship applicants and wish them luck on their future endeavors.

Westar Granted Community Charter

Westar Federal Credit Union has been granted a Community Charter by the National Credit Union Association (NCUA). In this new community charter, anyone

who lives, works, worships, attends school or volunteers in the towns of Camillus, Marcellus, Elbridge, Van Buren, Geddes, and Onondaga, as well as their



immediate family members, is eligible to join Westar Federal Credit Union.

Westar FCU offers traditional banking products, but stands apart from other financial institutions with its outstanding customer service and great rates on loans and savings account.

People Helping People

Westar FCU has partnered with Christ Community Church on Warners Road to collect school supplies for area schools within our charter.

The school supply drive started June 1st and will continue thru August 15th. The collection bin along with a list of needs is in our lobby. Any gifts you can donate will help. If you'd like to give a monetary

gift instead of shopping make your check payable to "Westar School Supplies" and 100% of those funds will be used for purchasing supplies.

Christ Community Church will distribute these supplies prior to the start of school to families in need.



Need help financing a home project? Are college costs sneaking up on you?

Contact us for details on our Home Equity Special.

Change a Child's Life Coin Drive

We have been quietly collecting change to benefit Upstate Golisano Children's Hospital for the months of April and May. We have met our goal of \$250. 100% will be sent directly to the Children's Miracle Network for our local children's hospital. A very big THANK YOU to all who contributed.

Fun Ways to Learn About Money

Consider the way most children see the world around them. When they're hungry, food appears on the table. When they're bored, they push a button and they're watching the Cartoon Network or they flick a switch that turns on the computer.

For children, it seems everything is in their immediate grasp. It's not surprising they may not appreciate what it takes to get that TV or why a new bike doesn't fit in the family budget this month. Here are a few active ways to teach children about money.

Children five years and older:

Play counting games with money. Use coins and dollar bills to play adding and subtracting games.

* Role-play. Set up toys in a "toy store." Take turns playing the customer and the clerk exchanging various amounts of money. When your child is the clerk, hand over too much money so he or she counts the money back to you.

Children 10 years and older:

* Include children on shopping trips to teach them what things cost and smart shopping techniques. Have them help compare product qualities, prices, return policies, and warranties.

Children 15 years and older:

* Play a version of "Let's Pretend," focusing on how much money it



takes to run a household. Start by saying, "Let's pretend you're 19 years old and living on your own. You work full time at the local grocery store and earn \$8.25 an hour; that's \$330 a week and \$1,320 a month—but really \$1,120 once taxes come out."

Figure costs for rent, food, utilities, and other monthly expenses. As a start, review the family's monthly utility bills to show how much things like cable TV and heating the house cost. Then subtract monthly expenses from the \$1,120 monthly earnings. Discuss ways to cut costs—fewer takeout dinners or fewer long-distance phone calls to friends.

It's never too early to teach children the value of money. And, remember Westar Federal Credit Union is here to help them reach all their money goals.

Summer Sun, Fun...and Money!

Summer is around the corner. So how can you earn some cash?

Begin by asking yourself: What do I most enjoy doing? What am I good at? What special gifts or skills do I have? Here are a few ideas to start:

Love animals? If you have experience caring for pets of your own, you could provide a dog-walking service, or a pet-bathing service. Or you could be a pet-sitter for people on vacation.

Enjoy kids? Babysitters are always in demand. Get special babysitter training at your local Red Cross (www.redcross.org) or YMCA (www.ymca.net).

Are you a good learner? Maybe you'd be an excellent teacher, too. Start a tutoring service to help younger kids improve their reading, math, or science skills over the summer.

Do you love working outdoors? Think of jobs that will keep you outside. Mow lawns. Wash cars. Weed gardens. Or if you have a plot of ground big enough, grow vegetables, berries, or flowers to sell at an outdoor stand.

Have a knack for arts and crafts? Maybe the beautiful things you like to make are items others would like to buy, whether it's jewelry, stuffed animals, greeting cards, or t-shirts.

Like to be on the move? Become a go-fer. Run errands for people who are too busy or physically unable to get to the pharmacy, the grocery store, the library, or the video store.

That's just a starter list. You take it from here! The key to success is to get the word out about your services or products. Develop a good-looking flyer and post it—with permission—on bulletin boards in neighborhood grocery stores and libraries. You also could pass out flyers door to door, but not in people's mailboxes. (By law, only U.S. mail can go in mailboxes.)

As you pursue your projects, be sure to let your parents know what you're doing and where you are at all times. That will spare them worry. And you'll have a fun, safe, money-making summer.

MONEY MANIA

1. The government agency that prints money is called the ____.

A. Army
B. Treasury Department
C. Internal Revenue Service
D. U.S. Postal Service

2. You pay credit unions _____ when you borrow money from them.

A. credit
B. principal
C. interest
D. income

3. True or False
Credit unions pay you—which is known as a dividend—so they can use the money you save there.

4. True or False
Credit unions are owned by shareholders, not their members.

5. The oldest form of money is:

A. coins
B. paper money
C. gold
D. cattle

6. True or False
Of all the currency notes that are printed each day, 45% are one-dollar denominations.

7. A legal agreement in which a borrower receives something of value now by promising to pay the lender for it later is called:

A. credit
B. revenue
C. wholesale
D. stealing

8. A _____ is a piece of paper that shows a person has agreed to lend money to the U.S. Government to help pay its bills. You can buy these at your credit union.

A. commission
B. savings bond
C. royalty
D. scam

9. Inflation is:

A. When you blow up a balloon
B. When you take money out of an account
C. A rise in the general level of goods and services
D. A loan to buy a piece of land

10. Which of the following is not slang for "money"?

A. greenbacks
B. dinero
C. moolah
D. None of the above.



Money Facts

• The U.S. Mint produces one billion coins every day.

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It's important for you to know the basics about money—where it comes from and how to spend it wisely.

Investing small amounts each month may not seem exciting, but the earlier you start saving, the more money you'll have down the road. The reason: Your earnings have time to compound—or grow—over the years.