



Federal Credit Union

2565 Hambletonian Way, Camillus, NY 13031 • Phone: (315) 672-7827 • Fax: (315) 672-9282  
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## Bring the Credit Union to Your Fingertips

We know you're busy. Managing your money shouldn't slow you down. That's why we'll make it easy for you to access your accounts on the go with mobile banking. You'll be able to check your balance, set up transfers, and make payments in seconds—right from your smartphone or other mobile device.

**Coming soon!**



**Office Hours:**  
 Monday-Friday,  
 9AM-5PM

**Holiday Hours:**  
 Closed: Labor Day  
 Monday,  
 September 7th, 2015

## What Will EMV (Chip) Credit and Debit Cards Mean for You?

The U.S. is poised to upgrade its debit and credit card (payment cards) security systems in an effort to fight skyrocketing fraud costs. And while federal regulations already protect you, as a consumer, from liability for most fraudulent transactions a crook could make using your account, when payment industry participants are hit by fraud, everyone's costs increase.

That's why the U.S. industry plans to implement EMV (Europay, MasterCard, and Visa) cards, which contain computer chips that authorize or validate payment-card transactions. We're the last developed country in the world to do so. Here's how the change will affect you:

\* You'll receive an EMV card with information about how it's different, its enhanced security, and how to use it. This may happen when your current card expires or you might get a special reissue from Westar Federal Credit Union or other financial institutions. Card issuers have discretion about whether they'll require you to use a signature when

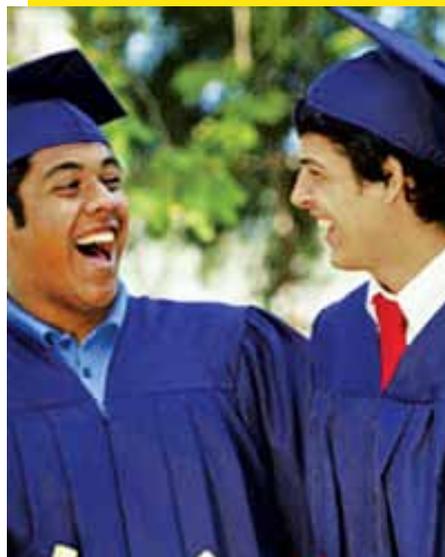
making payments or to use a PIN (personal identification number).

\* The transaction process will be slightly different. You'll insert your EMV card in a POS (point-of-sale) terminal, wait for it to be authorized, and remove it. You'll either sign a sales draft or key in your PIN to complete the transaction.

\* Other countries likely will stop accepting mag stripe cards after a certain date. You'll need an EMV card when traveling abroad and international travelers in the U.S. will have the additional protection against counterfeit that EMV cards afford.

\* It's possible that some merchants and card issuers may choose not to convert and will continue to use mag stripe technology for some time. Your card still will work at the point of sale and consumers will continue to be protected from fraud liability.

If you have questions about EMV cards and how they will affect you, contact the professionals at Westar Federal Credit Union. Stop by or call today at (315) 672-7827.



## NOW YOU CAN PAY FOR COLLEGE THE SMART WAY

COMPETITIVE INTEREST RATES

3 REPAYMENT OPTIONS

NO ORIGINATION FEES

The flexibility of the Smart Option Student Loan<sup>®</sup> makes it an ideal solution for students who still need financing after maximizing grants, scholarships, and federal student loans.

Sallie Mae<sup>®</sup> Smart Option Student Loan<sup>®</sup>

▶ GET STARTED

Westar is now offering student loans for your convenience! Click this banner at [www.westarnet.com](http://www.westarnet.com) for more information.

## 52<sup>ND</sup> Annual Meeting of Members Recap

Close to 70 members attended the 52<sup>nd</sup> Annual Meeting of Westar Federal Credit Union. Attendees gathered at the Camillus Elks Lodge and enjoyed a good meal, mingling with friends, and door prizes. Board Chairperson, Virginia Jacob reported "Since the 51<sup>st</sup> Annual Meeting of Members, Westar Federal Credit Union has welcomed over 150 new members. The Credit Union continues to work for the purpose of assisting and educating its membership in establishing and maintaining their financial well-being."

Board Chairperson, Virginia Jacob and President/CEO, Karen Grabowski presented our 2015 Scholarship Winners with their awards. Matthew Davern was awarded with a \$500 scholarship and Rachel Sherwood with a \$300 scholarship. We would like to thank all of the 2015 Scholarship applicants and wish them well on their future endeavors.

We would like to extend a special thank you to Boberetta Albrigo for serving on the Westar Federal Credit Union Board of Directors for the past 40 years. Your dedication is greatly appreciated. In addition, we would like to also thank Mary Anne McCarthy for serving as the Board of Directors' Recording Secretary for over 15 years. You will both be missed but will always remain as part of the Westar family.

Thank you to all who attended, your support is appreciated!

Your current Board of Directors includes:

### Term Expires

Virginia Jacob	Chairperson	2016
Kevin Ridgeway	Vice Chairperson	2017
Lori West	Secretary	2017
Ken Bush Jr	Treasurer	2018
Joseph Colucci		2018
David Smithson		2017
Nicole Swete		2018

# Home Improvement Time?



Let the equity of your home work for you with a  
**Home Equity Loan Special**

### Fixed Rate Home Equity\*

• 60 Months @  
2.74% APR

• 120 Months @  
4.49% APR

• 180 Months @  
4.99% APR

\*Minimum loan amount of \$10,000. Westar FCU will waive closing costs if loan is held for more than 36 months. Westar FCU will only accept first or second position on the lien of your property. The property must be your primary residence and fixed to a foundation. Maximum loan amount of \$250,000. Westar FCU calculates the available equity on your home as so; assessed or appraised value multiplied by 80% minus the balance of any mortgages or home loans held against your home. Westar FCU union reserves the right to charge you an appraisal fee, which will be determined on a case by case basis. The applicant(s) are responsible to pay any mortgage taxes and county filing fees, these fees may vary.

#### Repayment terms are as follows:

• 60 monthly payments of  
\$17.86 per \$1,000 financed

• 120 monthly payments of  
\$10.36 per \$1,000 financed

• 180 monthly payments of  
\$7.91 per \$1,000 financed

### Variable Rate Home Equity Line of Credit\*\*

• Introductory Rate of 1.99% APR for 12 Months, then reverts to Prime Rate plus 0%

\*\*Minimum loan amount of \$10,000 and initial minimum advance of \$10,000. The current prime rate is 3.25%. Westar FCU will waive closing costs if loan is held for more than 36 months. Minimum advance of \$250 after initial minimum advance of \$10,000. You are allowed to take advances for the first 10 years of the loan and from that point after you have 15 years to satisfy the loan. Westar FCU will only accept first or second position on the lien of your property. The property must be your primary residence and fixed to a foundation. Maximum loan amount of \$250,000. Westar FCU calculates the available equity on your home as so; assessed or appraised value multiplied by 80% minus the balance of any mortgages or home loans held against your home. Westar FCU reserves the right to charge you an appraisal fee, which will be determined on a case by case basis. The applicant(s) are responsible to pay any mortgage taxes and county filing fees, these fees may vary.

**westar**   
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"It's not banking, it's personal."  
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